

IRA

Inflation Reduction Act supports in-home electrical solutions to achieve the goal of reducing carbon emissions by 40% by 2030 UP TO \$14,000
IN REBATES AND TAX CREDITS **FOR HOMEOWNERS**

HIGH EFFICIENCY ELECTRIC HOME REBATE ACT - HEEHRA

is one part of the IRA and provides point-of-sale consumer discounts to enable low and moderate-income households across America to reduce carbon emission use in their homes. Incentives become available late 2023. These incentives include:



Point-of-Sale Consumer Rebates

for qualified electrication projects, up to \$14,000 per household.



Project Rebates

including electric panels, electric charger circuits, electric stove/cooktops, solar systems, home battery storage, heat pump air conditioners/heaters, water heaters and clothes dryers. Appliances must be **ENERGY STAR certified.**



Costs that are Covered

Installation, Labor Costs as well as Purchase Costs.



Opportunities for Renters

To purchase portable appliances including window-unit heat pump AC units or induction cooktops.

Additional Information:

- Multi-unit buildings are eligible if 50% or more of the building is occupied by LMI households.
- Tax incentives vary based on income.

Households with income below 80% of the Area Median Income (AMI) may claim a rebate for the full expense of their upgrades, up to \$14,000.

Households where income is 80% or more but generally not greater than 150% of the AMI are eligible for rebates of 50% of their costs, up to \$14,000.

Households are generally not eligible for rebates if their income is greater than 150% of the AMI.

The addition of electrical circuits and/or conversion of appliances from gas will increase the demand on an electric service. Many homeowners will need a service upgrade to accommodate these new appliances. Most 200-Amp electric service upgrades in the District cost between \$4,700 - \$5,500. Most 400-Amp upgrades cost between \$10,500 - \$13,000. An electric load calculation may be necessary to determine if a service upgrade is needed.

For more information, check out this website: http://www.rewiringamerica.org/app/ira-calculator







HEEHRA REBATE LEVELS

For Qualified Electricfication Projects

Income Eligibility and % Costs Covered

Low-income: <80% Area Median Income (AMI) % costs covered (including installation)	100%
Moderate-income: 80-150% (AMI) % costs covered (including installation)	50%
Overall Incentives	
Max consumer rebate	\$14,000
Max contractor rebate	\$500
Rebates for Qualified Electrification Projects	
Heat pump HVAC	\$8,000
Heat pump HVAC Heat pump water heater	\$8,000 \$1,750
Heat pump water heater	\$1,750
Heat pump water heater Electric stove/cooktop	\$1,750 \$840
Heat pump water heater Electric stove/cooktop Heat pump clothes dryer	\$1,750 \$840 \$840





